Contents

02 About This Report
03 Responsibility Statement
07 Milestones
09 CVTE 2020
09 Responsibility data
11 Honors
15 Responsibility Topic: Seeking new ideas with change, relying on technology to help prevent and control epidemic
17 Company Profile
20 Development Strategy
20 Corporate Culture
75 Future Prospects
76 Index of Indicators
78 Feedback

21 Regulating Governance and Enhancing Development Basis

23 Responsibility management
26 Led by Party building
27 Corporate governance
29 Anti-corruption
31 Intellectual property

49 Going Hand in Hand and Achieving a Win–win Situation

51 Working together for staff development
57 Deepening the partnership
61 Leading industrial development

33 Innovation Leads, Technology Achieves Value

35 Technical innovation
38 Quality management
39 Product innovation
46 Service innovation

65 Giving Back and Building a Harmonious Society Together

67 Protecting the environment and safeguarding the homeland
71 Assisting in public welfare and spreading warmth
ABOUT THIS REPORT

Report scope
The report discloses information on the economic, social and environmental responsibilities of Guangzhou Shiyuan Electronic Technology Company Limited ("CVTE", or "the Company", or "We") and its subsidiaries.

Report time
This report is the second corporate social responsibility report issued by Guangzhou Shiyuan Electronic Technology Company Limited. The reporting period is from January 1, 2020 to December 31, 2020. Part of the information is retrospective regarding previous years or related to 2021.

Source of information
The information and data used in this report is derived from the internal official document, statistical report and annual report of Guangzhou Shiyuan Electronic Technology Company Limited. The currencies in this report are all in RMB. Should there be any discrepancy between this report and the financial report, the latter shall prevail.

Preparation basis
- The United Nations Sustainable Development Goals (SDGs) for 2030
- The GRI Sustainability Reporting Standards (GRI Standards) by the Global Sustainability Standard Board
- China National Standard GB/T 36000 - 2015 Guidelines for the Preparation of Social Responsibility Reports
- Guidelines for the Preparation of Social Responsibility Reports for Chinese Enterprises (CASS-CSR 4.0) by Chinese Academy of Social Sciences
- Guidelines of the Shenzhen Stock Exchange for Standardized Operation of Companies Listed on the Main Board by the Shenzhen Stock Exchange (Revised 2020)

Report form
The electronic version is available for review at the official website of the Company (http://www.cvte.com) and Cninfo (http://www.cninfo.com.cn).
Time flows like water and never stops. 2020 is bound to be extraordinary. The outbreak of COVID-19 has brought about a dramatic change in the situation and impacted future developments worldwide. In 2020, CVTE promoted the development of partners and the industry with its expertise along its development by moving forward with its original aspiration in mind. It has completed the 13th Five-Year plan for technological innovation and paved the way for the 14th Five-Year technological blueprint. In this special period, the Company has actively helped the country out of the epidemic and resume production with its advantages. Meanwhile, the Company has devoted itself to public welfare, continued promoting the concept of green environmental protection, and promoted poverty alleviation through education, and practiced the corporate mission of "helping people achieve successful careers and live happily".

Innovation-driven development
The technical product, product innovation and service innovation always provide the Company with strong and powerful technical support and serve as the foundation of the sustainable development of the Company. The Company focused on the research and development investment. Since it went public, the Company has invested 3.1 billion RMB in research and development, which significantly strengthened the research and development capacity; we focused on the industry-university-research cooperation and established post-doctoral scientific research workstation to lay a profound foundation for the enduring innovation ability; we focused on production innovation to continuously improve the product quality, and carried out several quality strengthening training sessions that cover several businesses, and passed the ISO·9001 quality management system certification; we focused on service innovation to constantly improve the service quality, and introduced the new-generation V5 series MAXHUB to provide users with personalized services from several aspects of product positioning, product modality, etc. As of December 31, 2020, CVTE owns over 5500 valid patents (including more than 1100 patents of invention). In 2020, the Company was approved to be a national enterprise technical center and listed as one of the national technological innovation demonstration enterprises of 2020.

Commitment to win–win situation for all parties
As for the Company’s development, the employees are the source of its motive forces, the suppliers are the source of vitality for the company’s development, and the industry is its base. In 2020, the Company improved the employees’ development system, maintained the employees’ physical and mental health and founded the management training class of “Big Four” to build the talent learning map and assist in the development of employees while carrying out safety and health trainings for 36 times in total and establishing the employee health management center to care about employees’ life and spare no effort to care about the occupational health of employees.

The Company attached great importance to the providers’ quality, and spared no efforts to create the whole set of provider quality supervision system from the provider source, management, evaluation to the incentive measures, to do our utmost to make the parties commonly exist, flourish and go forward hand in hand. The Company has endeavored to create a co–exist and all–win good industrial environment. During the reporting period, the Company shared its development experience, aiming to drive more enterprises to achieve coordinated development; in the future, it will invest to construct “CVTE intelligent manufacturing and pilot scale test base project”, carry out display and control product pilot scale test research, electronic display new material and new process R&D and product business, and build the intelligent demonstration production lines of such products as intelligent main control boards and interactive intelligent devices. It attended the World Internet Conference to help enterprises realize digital office. The list goes on and on.
Giving back to the society
The Company always adheres to experience sharing, while never losing sight of giving back to the community. In 2020, the Company spared no efforts to assist in pandemic control, and devoted to charity, and poverty alleviation through education to make a due contribution to the common construction of harmonious society.

The whole country shall adopt a comprehensive approach and leaders at all levels and common people shall work together with one heart to survive from the difficult times. During the year suffered from the havoc of the COVID-19 pandemic, with the assistance of the MAXHUB meeting platform, the Company provided trans-regional diagnosis platform, remote teaching platform, corporate anti-epidemic management and coordination work platform, contributing corporate efforts to the pandemic control from several angles comprehensively and showing the social responsibility of the Company to honorably win the title of "excellent private enterprise in the fight against COVID-19 in Guangzhou in 2020".

During epidemic prevention and control, seewo, an educational brand under the Company, in respond to the overall plan of "classes suspended but learning continues" of the Ministry of Education, actively undertook the corporate social responsibility, served more than 300,000 teachers for free by providing information-based tools that are easy to learn and use for them to carry out online classes, homework and assessment, and benefited over ten millions of students, which further consolidated seewo's impact in education informatization.

Lucid waters and lush mountains are invaluable assets. The Company has always focused on the combination of environmental protection and sustainable development, and adhered to green operation, energy conservation and consumption reduction, and ensured strict compliance with requirements for the management of water and electric resources, greenhouse gases and hazard waste treatment process. We have passed the ISO 14001 environment management system certification. In the field of green charity, we have organized employees for tree planting and waste sorting promotion, demonstrating our commitment to environmental protection.

A country will be wise, powerful and prosperous when its youths are so. The youths are the hope and future of a nation. The Company always adheres to poverty alleviation through education. We have initiated many activities including the "Rural Teacher Liyun Plan", Tibet aid, and seewo Public Welfare Campaign, to spare no efforts to cultivate talents for the future development of the country.

The one sparing no efforts to row comes first when hundreds of boat compete. The year of 2021 is a year full of challenges and opportunities. At a new phase in history, the Company will keep its mission and original intention in mind, adhere to social and natural harmonious development, and implement its commitment for the society with practical action together with all walks of life to create a more glorious and beautiful tomorrow!
In May 2016, "seewo" passed the famous trademark certification of Guangdong.

In October 2016, CVTE passed the first batch of provincial startups and innovation demonstration base (key enterprise demonstration base) certification.

On January 19, 2017, CVTE was listed on the SME board of Shenzhen Stock Exchange (having merged with the main board in 2021) with a stock code of 002841.

In February 2017, CVTE passed the certification of "the first enterprise having over a thousand patent applications in a year in Guangzhou".

On March 28, 2017, CVTE issued the self-owned brand intelligent cooperation meeting platform of "MAXHUB" in China National Convention Center.

In June 2017, CVTE passed the certification for provincial enterprise technological center.

In December 2017, CVTE passed the "startups and innovation" platform pilot demonstration enterprise certification in manufacturing industry in 2017.

In December 2017, CVTE passed the innovative enterprise certification of Guangdong.

In 2017, seewo interactive smart panel won the champions of annual sales volume and amount (35.3% and 35.5% market share respectively) and won the champion of the market share in the interactive smart panel industry for 6 successive years.

In January, CVTE’s subsidiary in India was established. In February 2018, CVTE acquired 51% of the equity of Shanghai Goodview Electronic Co., Ltd.

In June, CVTE and Sun Yat-Sen University jointly published the paper titled Image Blind Denoising of Conditional Generative Adversarial Network Noise Modeling, which was selected into CVPR (Computer Vision and Pattern Recognition).

In June 2018, the Third Industrial Park of CVTE was built with a planned floor area of 58,000 square meters.

On July 9, 2018, MAXHUB issued X3 series products in Guangzhou.

In September 2018, the 2018 seewo Public Welfare Campaign·Teacher Growth Plan was started.

In January 2020, CVTE was approved to be a national enterprise technology center.

In March 2020, seewo interactive smart panel and smart blackboard series of products passed VICO test and ranked level A.

In October 2020, CVTE was selected as a 2020 national technological innovation demonstration enterprise.

In January 2019, CVTE acquired 51% of equity of Qstech Co., Ltd. In July 2019, CVTE was among the Top 500 enterprises of China by the Fortune.

In February 2018, CVTE acquired 51% of the equity of Shanghai Goodview Electronic Co., Ltd.

In June, CVTE and Sun Yat-Sen University jointly published the paper titled Image Blind Denoising of Conditional Generative Adversarial Network Noise Modeling, which was selected into CVPR (Computer Vision and Pattern Recognition).
CVTE 2020

Responsibility data

Economic performance

Total assets 125.60 RMB 100 million

Operating revenue 171.29 RMB 100 million

Tax liability 5.59 RMB 100 million

Total profit 20.73 RMB 100 million

Earnings per share 2.91 RMB

Number of R&D personnel 2,770 Persons

Number of patents 1,130 Pieces

Investment in science and technological R&D 8.81 RMB 100 million

Customer satisfaction 99.66 %

Social performance

Current employees 4,779 Persons

Labor contract signing ratio 100 %

Social security coverage rate 100 %

Percentage of female management 32 %

Physical examination coverage rate 100 %

Investment in employee training 834 RMB 10,000

Charitable donations 809 RMB 10,000

Investment in poverty relief 39 RMB 10,000

Investment in safe production 400 RMB 10,000

Number of safety trainings 36 Times

Environmental performance

Total investment in environmental protection 50 RMB 10,000

Carbon emissions 2,108.65 10,000 tons

Hazardous substance emissions 0.5 10,000 tons

Power consumption 1,600 10,000 kW·h

1Refers to the full coverage of staff with determine posts, and medical examination is also available after undetermined posts have been fixed.
### Corporate honors

<table>
<thead>
<tr>
<th>SN</th>
<th>Winner</th>
<th>Award</th>
<th>Issued by</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>National Intellectual Property Demonstration Enterprises</td>
<td>Winner Award</td>
<td>Issued by China National Intellectual Property Administration</td>
</tr>
<tr>
<td>2</td>
<td>2020 National Technological Innovation Demonstration Enterprise</td>
<td>Winner Award</td>
<td>Issued by Ministry of Industry and Information Technology of the People's Republic of China</td>
</tr>
<tr>
<td>3</td>
<td>2020 Post–doctoral scientific research workstation</td>
<td>Winner Award</td>
<td>Issued by Ministry of Human Resources of the People's Republic of China, the National Post-Doctor Regulatory Commission</td>
</tr>
<tr>
<td>4</td>
<td>The 45th place among the Chinese enterprises in terms of authorized invention patent in 2020</td>
<td>Winner Award</td>
<td>Issued by IPRdaily and incoPat</td>
</tr>
<tr>
<td>5</td>
<td>2020 Chinese Top 100 leading companies in the strategic emerging industry (ranking 99)</td>
<td>Winner Award</td>
<td>Issued by China Association of Enterprises, China Entrepreneur Association</td>
</tr>
<tr>
<td>6</td>
<td>2020 Top 500 Chinese manufacturing enterprises (ranking 387)</td>
<td>Winner Award</td>
<td>Issued by China Association of Enterprises, China Entrepreneur Association</td>
</tr>
<tr>
<td>7</td>
<td>2020 Top 30 Chinese strong employer models</td>
<td>Winner Award</td>
<td>Issued by Shenzhen Ciwei Education Technology Co., Ltd.</td>
</tr>
<tr>
<td>8</td>
<td>2021 The most influential employer award</td>
<td>Winner Award</td>
<td>Issued by <a href="http://www.haitou.cc">www.haitou.cc</a></td>
</tr>
<tr>
<td>9</td>
<td>2020 annual responsibility brand award, 2020 annual public welfare project award, 2020 annual public welfare image award</td>
<td>Winner Award</td>
<td>Issued by China Charity Festival</td>
</tr>
<tr>
<td>10</td>
<td>The third Chinese incubator TOP golden egg award</td>
<td>Winner Award</td>
<td>Issued by Nanfang Metropolis Daily, Guangdong Association of High-tech Business Incubator, International Data Group</td>
</tr>
<tr>
<td>11</td>
<td>2020 Top 500 Chinese private enterprises in the manufacturing industry</td>
<td>Winner Award</td>
<td>Issued by Chinese Chamber of Commerce and Industry</td>
</tr>
<tr>
<td>12</td>
<td>2020 Top 500 enterprises in Guangdong</td>
<td>Winner Award</td>
<td>Issued by Guangdong Province Association of Undertakings</td>
</tr>
<tr>
<td>13</td>
<td>2020 Top 100 private enterprises in Guangdong</td>
<td>Winner Award</td>
<td>Issued by Guangdong Province Association of Undertakings</td>
</tr>
<tr>
<td>14</td>
<td>2020 Top 100 manufacturers in Guangdong</td>
<td>Winner Award</td>
<td>Issued by Guangdong Province Association of Undertakings</td>
</tr>
<tr>
<td>15</td>
<td>2020 Top 100 innovation enterprises in Guangdong</td>
<td>Winner Award</td>
<td>Issued by Guangdong Province Association of Undertakings</td>
</tr>
<tr>
<td>16</td>
<td>2020 Top 100 electronic enterprises in Guangdong</td>
<td>Winner Award</td>
<td>Issued by Guangdong Institute of Electronics</td>
</tr>
<tr>
<td>17</td>
<td>2020 enterprises abiding by contract and value credit in Guangdong</td>
<td>Winner Award</td>
<td>Issued by Guangzhou Municipal Administration for Market Regulation</td>
</tr>
<tr>
<td>18</td>
<td>CVTE Private enterprises having significantly contributed to the anti–epidemic of COVID–19 in Guangzhou City in 2020</td>
<td>Winner Award</td>
<td>Issued by The United Front Work Department of Municipal Party Committee, Guangzhou Municipal Industrial and Information Technology Bureau, Guangzhou Municipal Association of Industry and Commerce</td>
</tr>
<tr>
<td>19</td>
<td>2014–2019 enterprises abiding by contract and value credit in Guangdong</td>
<td>Winner Award</td>
<td>Issued by Guangzhou Municipal Administration for Market Regulation</td>
</tr>
<tr>
<td>20</td>
<td>The Top 50 SME Listed Companies of the 14th (2020) China Listed Companies Value Awards</td>
<td>Winner Award</td>
<td>Issued by Securities Times</td>
</tr>
<tr>
<td>21</td>
<td>The Best Investor Relations Award, Tianma Award, of the 11th China Listed Companies Investor Relations</td>
<td>Winner Award</td>
<td>Issued by Securities Times</td>
</tr>
<tr>
<td>22</td>
<td>National Intellectual Property Demonstration Enterprises</td>
<td>Winner Award</td>
<td>Issued by China National Intellectual Property Administration</td>
</tr>
<tr>
<td>23</td>
<td>National high–tech enterprises</td>
<td>Winner Award</td>
<td>Issued by Guangdong Science and Technology Department</td>
</tr>
<tr>
<td>24</td>
<td>2020 enterprises abiding by contract and value credit in Guangdong</td>
<td>Winner Award</td>
<td>Issued by Guangzhou Municipal Administration for Market Regulation</td>
</tr>
<tr>
<td>25</td>
<td>2014–2019 enterprises abiding by contract and value credit in Guangdong</td>
<td>Winner Award</td>
<td>Issued by Guangzhou Municipal Administration for Market Regulation</td>
</tr>
<tr>
<td>26</td>
<td>2020 enterprises abiding by contract and value credit in Guangdong</td>
<td>Winner Award</td>
<td>Issued by Guangzhou Municipal Administration for Market Regulation</td>
</tr>
<tr>
<td>27</td>
<td>2017–2019 enterprises abiding by contract and value credit in Guangdong</td>
<td>Winner Award</td>
<td>Issued by Guangzhou Municipal Administration for Market Regulation</td>
</tr>
<tr>
<td>28</td>
<td>2020 dominant enterprises of intellectual property in Guangzhou Development District</td>
<td>Winner Award</td>
<td>Issued by Intellectual Property Office of Guangzhou Development District</td>
</tr>
<tr>
<td>29</td>
<td>2018–2019 enterprises abiding by contract and value credit in Guangdong</td>
<td>Winner Award</td>
<td>Issued by Guangzhou Municipal Administration for Market Regulation</td>
</tr>
</tbody>
</table>
## Product honors

<table>
<thead>
<tr>
<th>SN</th>
<th>Winner</th>
<th>Award</th>
<th>Issued by</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>seewo study station</td>
<td>2020 annual brand influential science and technology ingenuity products</td>
<td>2020 Education Summit Meeting of <a href="http://www.cnr.cn">www.cnr.cn</a></td>
</tr>
<tr>
<td>2</td>
<td>2020 Excellent award of intelligent colleges and universities solutions</td>
<td>CIO Forum of Shanghai intelligent colleges and universities</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>“seewo Public Welfare Campaign”</td>
<td>The 3rd Social Responsibility Conference</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>2020 Ranking “the first place of education informatization tool category of online education brand list”, “the first place of online education brand (Guangdong) list”, “the first place of online education brand (Guangzhou) list”, and “the fifth place of online education brand list”(multiple categories)</td>
<td>Guangzhou Daily Data and Digitalized Research Institute</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>“Annual public welfare cases”</td>
<td>The dream builder public welfare conference by infzm.com</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>In the 2020 China digital audio—visual industry top ten brands selection, the Company was awarded “Top 10 Most Influential Brands”, “Top 10 Emerging Products of Projectors”, “Top 10 Excellent Brands of Smart Tablets”, “Top 10 Excellent Brands of LED Small Spacing Displays”, “Top 10 Excellent Brands of Digital Signage” and “Top 10 Excellent Brands of Professional Audio”</td>
<td>itavcn.com</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>SN</th>
<th>Winner</th>
<th>Award</th>
<th>Issued by</th>
</tr>
</thead>
<tbody>
<tr>
<td>8</td>
<td>2020 people’s ingenuity product award</td>
<td>people.com.cn</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>2020 first conference panel product information safety assessment certificate</td>
<td>The Fifth Research Institute of the Ministry of Industry and Information Technology</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>2020 Huaxian Award, the award of the most famous brand in the conference panel market, annual LED display product innovation application award</td>
<td>The 12th China (International) B2B Display System Industry Leaders Summit</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>MAXHUB</td>
<td>2020 Guangdong—Hong Kong—Macao Greater Bay Area “Gazelle” Enterprise Sample</td>
<td>Central Radio and Television Station, Guangdong—Hong Kong—Macao Greater Bay Area Center, <a href="http://www.sfccn.com">www.sfccn.com</a></td>
</tr>
<tr>
<td>13</td>
<td>2020 annual science and technology product award</td>
<td>ZOL United Industrial Association</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>2020 The best intelligent office solution of Top 100 influential result exhibition</td>
<td>ccidnet.com, Digital Economy</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>2020 the fourth Chinese Retail Financial Innovation Practice Award: intelligent equipment innovation award</td>
<td>Retail Bank, Tencent Cloud</td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>2020 IF Design Award</td>
<td>IF International Forum Design GmbH</td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>2020 Japanese Good Design Award</td>
<td>Japan Institute of Design Promotion</td>
<td></td>
</tr>
</tbody>
</table>
Responsibility Topic: Seeking innovation with changes and relying on science and technology to help prevent and control the epidemic

Assisting in real-time broadcasting
During the pandemic, Hubei Media Group's news interviewed and recorded the latest progress of pandemic, connected with the pandemic site with MAXHUB, a product of the Company, and meanwhile connected with the experts of the press conference to broadcast the latest process of pandemic without any time difference through several channels, which provided strong spiritual power in the fight against epidemic. As for the online rumors, the TV station checked with the relevant department at the first time and presented scientific information to the public through MAXHUB, delivered the authority voice timely with key points emphasized, leading the masses to counter rumors and adopt scientific measures for disease prevention.

On February 13, CVTE received a letter of thanks from the Hubei Media Group.

Assisting in "cloud anti-epidemic fight"
MAXHUB built an online doctor consultation, which may provide hospitals with solutions to solve transregional diagnosis, improve diagnosis and treatment quality and efficiency. After the breakout of pandemic, MAXHUB responded to the demands of the frontline hospital at the first time, connected the front and rear area, opened the second front online, providing more life channels for the battle determining the victory.

In March 2020, the leaders of Guangdong Provincial People’s Hospital organized the relatives of the medical teams aiming for Hubei Province to connect with the "most beautiful heroines in harm’s way" in this special period in the real-time video through MAXHUB conference panel.

Constructing online classes
At the beginning of 2020, the COVID-19 pandemic was prevented strictly, schools around the country mainly delivered classes online. To help the schools around the country to teach better, seevo, an education brand under CVTE gave a full play to its own platform and technical advantage and constructed online classrooms with the power of science and technology. And meanwhile, the relevant technical and customer service staff of seevo also kept online to actively provide the teachers with training about how to use the online teaching tools and solve technical problems timely, and thus to ensure successful delivery of classes.

During the pandemic, the teachers fully used "seevo EasiNote", "Class optimization master", "seevo ecllass" and other teaching software of seevo to meet their own teaching demands, and effectively built their exclusive online classroom closed loop through constant learning and exploration.

Assisting in work and production resumption
To ensure safe "work and production resumption", several national ministries and committees adopted measures to collect and screen products used for the corporate anti-epidemic management and cooperative office to form a reference contents of products for the work and production resumption of company, helping the enterprises to survive from the difficulty together. Wherein, CVTE MAXHUB conference panel was selected into the recommended directories of governments of several places, promoting the work and production resumption of enterprises in several industries at several places.
Company Profile

Introduction

Guangzhou Shiyuan Electronic Technology Company Limited (hereinafter referred to as “CVTE” and “the Company”) was established in December 2005, and owns a number of subsidiaries. Currently, CVTE mainly engages in the design, R&D and sales of LCD main control boards and interactive smart panels and other display and control products, which have been widely used in household appliances, education information technology, enterprise services, etc. We have been committed to improving the user experience through product innovation, R&D and design, creating value for customers continuously. Since its inception, the Company has promoted technical innovation and product development facing multiple application scenarios. Thanks to its experience of hardware and software technology in the fields of audio and video technology, signal processing, power management, human–machine interaction, application development, system integration and other electronic products, it has achieved a leading position in the niche market through product and resource integration and established a number of well-known brands in the industry, such as seewo, a provider of educational information technology application tools and services, and MAXHUB, an intelligent collaboration platform.

By virtue of excellent product quality and undertaking social responsibility, CVTE was recognized and trusted by many institutes and consumers at home and abroad, and won such honorable titles as “the most potential listed company in the information technology industry”, “2020 Top 500 Chinese manufacturers”, “Top 100 enterprises leading in the strategic emerging industry” and “2020 Top 500 most valuable brands in China” successively.

As one of the startups and innovation pilot enterprises in the national manufacturing industry, national high-tech enterprises, national intellectual property demonstration enterprises, CVTE is constantly making progress and innovating with keen determination, moving forward on the road of strengthen the country with science and technology.

Business composition

CVTE is a display and control technology-centered intelligent interactive solution provider, whose main business comprises of the businesses of components, education, corporate service and new business.

Components:
The Company focused on product design and supply chain services in consumer and commercial electronic sectors. It continued exploring new business development directions and opportunities, emerging as a leader in electronics industry, thanks to its solid operation of LCD TV main control boards, years of technical experience in driver, power supply and display, and its advantages in supply chain management and scale.

Education:
seewo is a provider of application tools and services for education informatization. According to the guide of education informatization 2.0, it can meet the needs of educational informatization construction in K12 public schools, education and training, higher vocational education, early childhood education and other segments of the market by applying information technology in the aspects of teaching, learning, management, evaluation and testing with abundant product lines and application software. It has become the best education technology brand highly valued among education administrators, teachers and students.

Enterprise services:
With MAXHUB intelligent interactive panel as the core product, together with a variety of intelligent office hardware and applications, it is committed to creating an intelligent office collaboration platform for users, which can be applied to various industry such as finance, technology, real estate, consulting, and government affairs.

New business:
The Company is expanding and cultivating new businesses around its main business, such as LED display and health care.

CVTE 2020 CSR REPORT
CVTE has wholly-owned subsidiaries such as Guangzhou Shikun Electronic Technology Co., Ltd., Guangzhou Shirui Electronic Technology Co., Ltd. and Guangzhou Shizhen Information Technology Co., Ltd., which promote the corporate development together.

**Guangzhou Shikun Electronic Technology Co., Ltd. (Hereinafter referred to as “Shikun Technology”)**

Shikun Electronic Technology commits to the research and development of communication and automatic control technology, computer technology development, computer application electronic equipment manufacturing, and computer spare and accessory part and electronic component manufacturing, providing design, development and saleservice of core components and products for the electronic industry.

Adhering to the corporate spirit of "sureness, struggle and responsibility" and operation idea of integrity, win-win and inauguration, it creates good corporate environment, always adheres to user-centered concept, serves customers warmlyheartedly and moves customers with its own service with the brand new management mode, improved technology, thoughtful service and excellent quality as the fundamental of survival.

**Guangzhou Shirui Electronic Technology Co., Ltd. (Hereinafter referred to as “Shirui Technology”)**

Shirui Electronic Technology focuses on human–computer interactive intelligent application field, constructing improved independent research and development system, and centering the touch technology research, LCD driver, board card design, system integration, software development and industrial design to carry out project research and product development, and the product services involve in artificial intelligence, Internet, IIOT and other fields.

seewo is a self-owned brand of Shirui Electronic Technology in the field of education, which is the pioneer in the interactive smart panel category in China, and a benchmarking enterprise in the industry which has been the champion of market share in the interactive smart panel industry in the education market of Chinese Mainland for 9 successive years from 2012 to 2020. Based on the needs of teachers, classrooms and teaching, with digital teaching applications as the core, seewo has deepened the application scenarios of seewo whiteboards, e-class, seewo e-class and centralized control management platform and other software to serve thousands of teachers and students, and continuously strengthened the comprehensive competitiveness of its products in the professional field of education. It has won the titles of "Most Influential Brand of the Industry", "Top 10 National Education Brands", and "Top 10 Emerging Brands of Education".

**Guangzhou Shizhen Information Technology Co., Ltd. (Hereinafter referred to as “Shizhen Technology”)**

Shizhen Information Technology adheres to the concept of "motivating efficient power", Shizhen Information Technology introduced independently researched and developed conference solution — Shizhen MAXHUB conference platform, committed to bringing users with more intelligent, convenient and efficient conference experience, and helping enterprises to improve conference efficiency and motivate the creativity of the team.

Shizhen Information Technology adheres to fit the users' demands, constantly upgrades the products and schemes, creating values for customers continuously through constant technical innovation, and establishes regional marketing service center in 28 domestic cities including Beijing and Shanghai to provide customers with reliable product and fast service.

**Development Strategy**

Adhering to the corporate mission of “making more people successful and happy because of our existence”, focusing on the corporate idea of "experience, efficiency, creation and winning", and relying on the technical deposit and resource accumulation of the Company in such respects as R&D, supply chain, sales, service for years, the Company will gradually develop into a competitive and influential science and technology company in the industry through constant technology and product innovation.

**Corporate Culture**
CVTE adheres to be guided by the Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era and shapes the corporate culture of “human-oriented”, continuously improves the governance and internal control system, strengthens information disclosure and investor interaction, sets up integrity guidelines, regulates the conduct of anti-fraud work, attaches importance to intellectual property protection to ensure the standardized and healthy development of the Company.

Regulating Governance and Enhancing Development Basis

Our Actions
- Responsibility management
- Led by Party building
- Corporate governance
- Anti-corruption
- Intellectual property
Responsibility management

Analysis of substantive issues

Communication among stakeholders

<table>
<thead>
<tr>
<th>Stakeholders</th>
<th>Expectations and appeals</th>
<th>Main communication channels</th>
<th>Response initiatives</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shareholders and</td>
<td>Return on investment</td>
<td>General meeting of shareholders</td>
<td>Information disclosure</td>
</tr>
<tr>
<td>investors</td>
<td>Stable development</td>
<td>Periodic reports</td>
<td>Compliance governance</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Interm announcement</td>
<td>General meeting of shareholders</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Survey on visitors</td>
<td>Investor communication meeting</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Telephone conference</td>
<td>Continuing to reward shareholders</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Strategy meeting</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Online performance presentation</td>
<td></td>
</tr>
<tr>
<td>Government</td>
<td>Law-abiding operation</td>
<td>Accepting supervision</td>
<td>Responding to national strategies</td>
</tr>
<tr>
<td></td>
<td>Paying taxes according to law</td>
<td>Information reporting</td>
<td>Compliance with laws and regulations</td>
</tr>
<tr>
<td></td>
<td>Promoting employment</td>
<td>Working meetings</td>
<td>Implementing policies</td>
</tr>
<tr>
<td></td>
<td>Environmental protection</td>
<td>Government–enterprise cooperation</td>
<td>Paying all taxes on time and in full</td>
</tr>
<tr>
<td></td>
<td>Promoting local development</td>
<td></td>
<td>Advancing compliance management</td>
</tr>
<tr>
<td>Employees</td>
<td>Protecting legal rights</td>
<td>Labor union</td>
<td>Providing jobs</td>
</tr>
<tr>
<td></td>
<td>Improving the welfare system</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Offering development opportunities</td>
<td></td>
<td>Assisting community construction</td>
</tr>
<tr>
<td></td>
<td>Providing a healthy</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>and safe working environment</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Customers
- High quality products
- Quality service
- Good after-sales service
- Customer service hotline
- Customer satisfaction survey
- Quality management
- Product innovation
- Service innovation
- Improving the after-sales service system

## Suppliers
- Open and fair procurement
- Good faith cooperation
- Mutual benefit and win-win
- Supplier collaboration platform
- Bidding platform
- Fair procurement
- Contract performance
- Strengthening supplier management

## Community
- Supporting community public welfare undertakings
- Promoting community employment
- Building volunteer teams
- Organizing employees involved in community activities
- Carrying out community public welfare and volunteer activities
- Targeted poverty alleviation

## Industry
- Fair competition
- Promoting industry development
- Strategic cooperation
- Outbound investment
- Industry activities
- Enhancing R&D capabilities
- Participating in industry activities and forums

## Environment
- Environmental protection
- Green development
- Energy conservation and emission reduction
- Establishing environmental protection system
- Setting environmental protection indicators
- Keeping abreast of environmental protection trends
- Reducing greenhouse gas emissions
- Reducing the consumption of energy and resources
- Disposing of hazardous waste

---

### Led by Party building

Adhering to be guided by the Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era and combining with the new requirements of the era for corporate development, CVTE takes the corporate cultural construction as the important carrier of the Party construction and shapes the corporate culture of "human-oriented", specially attaching great importance to people's caring and growth incentives.

#### Organizing the construction work and consolidating the foundation of Party building

The Party committee and branch members defined the work content and division of labor, defined the specific work content and scheme of the Organization Department, Propaganda Department and Department of Sport and Recreation, and carried out Party construction as required by their respective duties, during which they fully promoted the participation degree of relevant department and formed a working system being charged by the Party committee and cooperated by relevant departments.

#### Giving full play to the role of Party organizations and improving Party spirit

- Adjust the personnel incentive system and improve the organizations’ combat capability. Allow excellent Party members to actually play of role of "flag" through organic combination of Party construction and corporate development;
- Actively organize the Party members and employees to participate in corporate cultural construction and create Party members’ atmosphere. Create a thick atmosphere that Party members actively participate in corporate activities, look up to, learn from and try to be the advanced one with the corporate cultural construction as a carrier.

#### Emphasizing the exemplary role of party members and constantly innovating

Emphasize the model role of Party members during working, while ensuring the stable improvement of the original business, guarantee to constantly innovate and explore new business direction, call on the Party members to play a leading role and affect the colleagues around to struggle together.
Corporate governance

Perfecting governance system

The Company operates in strict accordance with the requirements of laws and regulations such as the Company Law, the Securities Law, the Code of Corporate Governance for Listed Companies, the Guidelines for the Standardized Operation of Listed Companies on the Shenzhen Stock Exchange and the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, and takes into account the Company's own circumstances to continuously optimize its corporate governance structure and establish sound rules and systems for corporate governance and internal control to ensure the standardized and healthy development of the Company.

The Company has established a corporate governance structure with the General Meeting of Shareholders as the highest authority, the Board of Directors as the decision-making body, the Supervisory Committee as the supervisory body and the Management as the executive body, with a clear separation of powers and responsibilities and mutual checks and balances among the various bodies. The General Meeting of Shareholders enjoys the supreme power of the Company in accordance with the laws and regulations and the Articles of Association; the Board of Directors is responsible to the General Meeting of Shareholders and exercises the right to make business decisions for the enterprise in accordance with the law; the Supervisory Committee is responsible to the General Meeting of Shareholders and exercises supervisory power over the Board of Directors and the main bodies of the Company; the Management is responsible to the Board of Directors and organizes the implementation of the resolutions of the General Meeting of Shareholders, the Board of Directors and the Supervisory Committee and is responsible for the day-to-day operations. There are four special committees under the Board of Directors, namely strategy committee, audit committee, nomination committee, and remuneration committee and assessment committee.

In 2020, the Company held a total of 37 meetings related to the three committees, including 11 meetings of the Board of Directors, 2 meetings of General Meeting of Shareholders, 6 meetings of the Supervisory Committee and 18 meetings of special committees.

Continuous information disclosure

In accordance with the relevant laws and regulations on information disclosure, the Company has formulated the "Information Disclosure Management System", "Internal Confidentiality System for Material Information" and "Internal Reporting System for Material Information" to regulate the Company's information disclosure behavior and it also ensures the timeliness, truthfulness and accuracy of information disclosed to the public through the designated business platform of Shenzhen Stock Exchange and multiple channels such as Securities Times, China Securities Journal, Shanghai Securities Journal, Securities Daily and cninf.

The information disclosure work of the Company is led and managed by the Board of Directors. The Office of the Board of Directors is the management department for information disclosure, and the Secretary to the Board of Directors is responsible for collecting and sorting out the information to be disclosed. The Chairman of the Company is the first person responsible for information disclosure and the Secretary to the Board of Directors is the person directly responsible for information disclosure and is responsible for managing information disclosure matters.

In 2020, the Company disclosed 214 announcement documents such as periodic reports and interim announcements in designated media.

Enhancing interaction with investors

The Company has continuously strengthened its investor relations management, formulated the Investor Relations Management System, and actively interacted with investors through communication channels such as visiting surveys, telephone conferences and online strategy sessions, and is committed to building and maintaining good investor relations.

In 2020, the Company adopted a combination of online and offline methods to fully communicate with investors by receiving investors for on-site research, participating in telephone conference and strategy sessions, and held one online presentation of annual performance, participated in the "2020 Online Collective Reception Day for Investors of Listed Companies in Guangdong" organized by Guangdong Securities Regulatory Bureau and Guangdong Listed Companies Association, and responded to 185 questions from investors on the interactive platform.
Anti-corruption

A new Risk Control Center was set up to link up with the Finance Center, Audit Department and Legal Department to complete the work of building business ethics and anti-corruption. On a day-to-day basis, employees and stakeholders are encouraged to report and complain about violations of the law, fraud and other acts that tarnish the corporate image within the Company through the establishment of employee mailboxes and complaint hotline, and a professional team handles reporting and complaint incidents. In addition, the Company agrees integrity clauses in its cooperation agreements with suppliers or customers, and provides multiple channels for external reporting to ensure an honest and healthy business environment.

Integrity guidelines

The Company complies strictly with national laws and regulations and prohibits any form of bribery, fraud and other corrupt practices. The Company has set up integrity guidelines to regulate the professional conduct of its staff, in an attempt to build a fair, just, honest and faithful business working environment.

Ethics Code of CVTE

Create transparent supply chain and build a fair, just, honest and integrity business cooperation environment!

01 Adhere to integrity and self-discipline, and strictly prohibit commercial bribery

02 Adhere to fair trade and oppose unfair competition

03 Adhere to frankness and oppose commercial fraud

Anti-fraud

In order to strengthen corporate governance and internal control, prevent and control fraud, regulate the conduct of anti-fraud work and safeguard the legitimate rights and interests of the Company and its shareholders, the Company has formulated the Anti-Fraud Management System in conjunction with the actual situation.

The purpose of the Company's anti-fraud work is to regulate the professional conduct of all employees of the Company, especially directors, supervisors, middle and senior management and employees in key positions, to establish an honest, diligent and dedicated work style, to comply with relevant laws and regulations, professional ethics and the Company's internal management system, and to prevent acts that are detrimental to the interests of the Company and shareholders from occurring.

Training for anti-corruption

The integrity and honesty of the Company's employees is one of the prerequisites for ensuring a fair and equitable process of cooperation between the Company and relevant parties, and is an internal purification mechanism to effectively resist commercial bribery, commercial fraud and unfair competition. Based on its mission and core values, the Company establishes behavioral literacy and evaluation standards for promoting and monitoring ethical standards of the Company's relationships with customers, suppliers, partners and in corporate governance, and conducts integrity training for new and existing employees to raise their awareness of combating corruption and promoting integrity.

In 2020, the Company held multifaceted courses such as "The Honest and Dedicated Spirit", "Administrative Integrity", "Integrity Training & Organizational Structure", covering 705 people.

Transparent supply chain

The Company signs honesty and integrity agreements or agrees integrity clauses in its cooperation with suppliers or customers to protect the legitimate rights and interests of both Parties, to ensure fairness and impartiality in the cooperation process, and to resist commercial bribery, commercial fraud and unfair competition. In addition, the Company also makes its complaint/reporting channels publicly available on the website of its daily collaboration platform with its partners. For suppliers with a history of bribery or significant integrity issues will be unconditionally eliminated.
Intellectual property


We launched a platform for patent management and control, purchased a patent search database, and realized the full-cycle management of patent application, examination, authorization and maintenance by means of intellectual property information, and timely grasped the dynamics to continuously improve the quality and value of patents.

We organize the annual patent award selection and award activities to reward everyone for actively transforming technological innovation achievements into patents in the process of technological research and product development every year, so as to cultivate a good innovation atmosphere for the company.

We attach great importance to technical standardization and the formulation of standards, and have full-time staff responsible for standardization, research and formulation of standards.

We specialize in intellectual property management, intellectual property protection and overseas patent distribution, provide patent-related training to patent writing and knowledge business departments, and start internal sharing learning in intellectual property centers.

We launched a platform for patent management and control, purchased a patent search database, and realized the full-cycle management of patent application, examination, authorization and maintenance by means of intellectual property information, and timely grasped the dynamics to continuously improve the quality and value of patents.

Formulation of group standards

In 2020, CVTE participated in the preparation of group standard of the Intelligent Conference System, and the standards number is T/BDSA 1—2020;

In 2020, CVTE participated in the preparation of group standard of the Main Performance Technical Specification of UHD Intelligent Interactive Display Terminals, and the standards number is CUVA 007—2020.

In January 2021, to award employees for the technical innovation results achieved during the technical research and product R&D, and create good innovation atmosphere in the Company, the Company's intellectual property center held 2020 annual patent award assessment activity. In principle of being practical, realistic, fair and open, the activity sets 2020 golden award of inventors, the award of star of tomorrow of patent, the best patent atmosphere team award, the excellent patent committee member award and other 6 awards.
Innovation Leads, Technology Achieves Value

As a high-tech enterprise leading in the industry, guided by science and technology and driven by innovation, CVTE deeply looks into business in various fields, focuses on forward-looking technology research, promotes the quality management to make progress constantly, while energetically advocating independent innovation, focusing on exploration of advanced technologies, overall improving technical innovation capacity and product development capacity, in order to lead and create corporate value with scientific and technological achievements.

Our Actions
- Technical innovation
- Quality management
- Product innovation
- Service innovation
Technical innovation

The Company encourages independent technical innovation and constantly improves the investment in R&D, while optimizing R&D quality management, strengthening the construction of science and technology innovation research team, promoting innovation technology industrialization, to form a good sustainable development.

The Company established the science and technology innovation research institute — CVTE Research, which gathered senior doctors and experts at home and abroad to carry out basic research and application research on the future forward-looking technologies, seek for technical launching and industrialization path according to specific application scenarios, and thus to finally effectively apply the research results in the specific product R&D of the business departments centering such directions as visual computation, automatic speech recognition, data mining, natural language processing and medical signal processing. As a result, the core competitiveness of the Company is formed.

Technical R&D platform

The Company established the science and technology innovation research institute — CVTE Research, which gathered senior doctors and experts at home and abroad to carry out basic research and application research on the future forward-looking technologies, seek for technical launching and industrialization path according to specific application scenarios, and thus to finally effectively apply the research results in the specific product R&D of the business departments centering such directions as visual computation, automatic speech recognition, data mining, natural language processing and medical signal processing. As a result, the core competitiveness of the Company is formed.

In 2020, the R&D expenses of the Company were RMB 881,000,000, accounting for 5.15% of the operation revenues;

As of December 31, 2020, the Company had over 5,500 patents (including over 1,100 invention patent);

In 2020, the annual application quantity of patents of the Company exceeded 1,130 patents, wherein invention patent application accounting for more than 34%.

Social recognition

The Company was approved to be national enterprise technology center;

The Company was selected into the list of 2020 national technical innovation demonstration enterprises

The Company was selected into GBA50 companies with the most innovation power in the Guangdong–Hong Kong–Macao Greater Bay Area;

The Company honorably ranks at the fifth place of 2020 Top 500 patent list of private enterprises in Chinese manufacturing industry;

The Company was selected into 2020 Top 100 innovation enterprises in Guangdong;

The Company was approved to establish post-doctoral scientific research workstation;

The Company ranked at the 45th place of 2020 Chinese enterprise’s authorized invention patents.

Technical R&D platform

The Company established the science and technology innovation research institute — CVTE Research, which gathered senior doctors and experts at home and abroad to carry out basic research and application research on the future forward-looking technologies, seek for technical launching and industrialization path according to specific application scenarios, and thus to finally effectively apply the research results in the specific product R&D of the business departments centering such directions as visual computation, automatic speech recognition, data mining, natural language processing and medical signal processing. As a result, the core competitiveness of the Company is formed.

A summary of performance of CVTE Research

- Research fellow: 99
- Research Fields: 8
- Research topic: 38
- Paper publishing: 41
- Patent application: 779

R&D quality management

The Company can achieve continuous supervision and improvement of all-process quality by taking advantage of R&D quality management system covering market positioning, R&D design and customer services, focusing on the quality control of processes at the stages of short, medium and long terms and facing the several scenario modes of daily management, regular management, abnormal management, etc.
The Company attaches great importance to the source development of domestic technology, builds long-term deep industry-university-research cooperation relations with colleges and universities and research institutes at home and abroad, and constantly increases the investment in scientific research, to lay a solid foundation for the long-term innovation of the Company.

Promoting the industry-university-research cooperation

The Company attaches great importance to the source development of domestic technology, builds long-term deep industry-university-research cooperation relations with colleges and universities and research institutes at home and abroad, and constantly increases the investment in scientific research, to lay a solid foundation for the long-term innovation of the Company.

Quality management

Constant improvement is the motivating force of keeping improving product quality and organizing healthy and sustainable development. The Company builds a product quality management framework covering customer process, main business process, IT system, etc. to constantly deepen and develop the quality culture of the Company. The Company has relatively improved industry chain layout and supply chain management capacity, and forms the core competitiveness of display driver, engineering manufacturing, quality control, to provide quality and supply chain of products with powerful guarantee. And meanwhile, the cost advantage of the Company becomes more obvious due to scale effect to ensure to provide customers with quality and higher cost performance products rapidly.
The Company has carried out several six sigma trainings involving in such businesses as R&D, supply chain and quality management attended by over a hundred person-times; it also extends the training to the provider ends, learn and improve with providers to jointly conduct special quality strengthening work (six sigma and QCC) and constantly improve the purchase quality of materials. The idea of constant improvement is passed on from the Company to the partner ends, and implemented in several links in the upstream and downstream of the industrial chain to guarantee that the Company continuously provides high-quality products.

Product innovation

The Company gave a full play to its technical advantages, continuously promoted the innovative integration of technology and products and had formed two self-owned brands — education informatization application tool provider seewo and MAXHUB conference platform. MAXHUB conference platform broke the single function product logic, integrated the functions of high-quality display, touch writing, miracast, etc., and was compatible with various remote conference software and hardware and rich office application, aiming to promote the conference efficiency.

Educational informationization

As a leading brand in the education industry, seewo, the education brand under the Company actively mastered the policy changes in the education industry in China, continued to consolidate the market of the public primary and middle schools, and arranged the preschool education and education training market, especially explored the higher vocational education and higher education market, relying on the long-term accumulated channels and customer resources in education industry. It expanded the distribution channels, extended the leading advantages in the market of interactive smart panel products, and continuously upgraded the production system according to the different application scenarios.

seewo fully grasped the opportunity of blowout growth of online education demands, introduced the seewo machine for online learning after visiting many students and families, deeply exchanging and surveying with parents and children and understanding the personalized demands of families in detail, to solve the common problems in the online learning of students and promote the further development of online education. In December 2020, seewo machine for online learning won the award of “2020 annual brand influence science and technology ingenuity products”.

Table: Hardware design, Eyesight protection, System and software

<table>
<thead>
<tr>
<th>Hardware design</th>
<th>Eyesight protection</th>
<th>System and software</th>
</tr>
</thead>
<tbody>
<tr>
<td>It uses a 15.6-inch eyesight protection screen, hi-fi audio, ultra-clear camera and adjustable vertical tripod to create an immersive learning atmosphere. Its vertical tripod design can help children sit upright and continue the good habit of sitting upright when listening to lectures in school.</td>
<td>It uses anti-glare tempered glass, which can effectively avoid the influence of glare on children's eyesight. The design has been approved by the national patent, and is also TÜV Rheinland certified. Because the system comes with blue light filtering mode and black and white screen reading mode, it can also better protect children's eyesight.</td>
<td>The original mode of parental control and accompanying learning enables parents to remotely manage the software of the learning machine and remotely accompany their children through the camera. The cosmic style page design, module naming of “self-study cabin”, “space resources” and “space station” can better motivate children to explore the fun of learning like exploring the universe, so as to effectively cultivate children's interest in learning.</td>
</tr>
</tbody>
</table>

The quality guarantee of seewo machine for online learning

The original mode of parental control and accompanying learning enables parents to remotely manage the software of the learning machine and remotely accompany their children through the camera. The cosmic style page design, module naming of “self-study cabin”, “space resources” and “space station” can better motivate children to explore the fun of learning like exploring the universe, so as to effectively cultivate children's interest in learning.
seewo leads the "new revolution" of education

In 2018, Puyang Experimental Primary School officially started to construct the campus intelligent classroom. From zero to one, change the teaching and learning ways of teachers and students together with seewo through applying big data, artificial intelligence, IOT and other science and technology intelligent classrooms. The "new revolution" of education is taking place in this small city.

Inspiring the learning enthusiasm

Comparing with the traditional chalk stick and blackboard, and even the projector, seewo interactive smart panel integrated pictures, texts, voice and images with its media and touch control function, which allows students to fully use their senses, creates thicker online and atmosphere sense of learning and allow them to devote to and participate in the class more deeply. And meanwhile, seewo EasiNote sets plenty of interesting scenarios and can visualize complex and abstract concepts, helping students to study more easily and actively.

Emancipating the thinking power

seewo pigeon may collect and present on the platform the children's behavior assessment data generated during the teaching process of the teachers. The teacher can see through the learning effect of children more easily and adjust the teaching schedule timely. And meanwhile, after teaching with the aid of seewo information-based teaching, the teachers’ lesson preparation efficiency is improved significantly, sparing them more energy to research the teaching materials and expand teaching methods.

Breaking through the educational boundary

Affected by the seewo information technology, a school can affect another school and even more schools. In Puyang city, the education levels and resources are imbalanced between urban and rural regions, resulting in a relatively serious "school selection fever" issue. The application of seewo interactive smart recorded broadcast can break the geographic restrictions to allow students in different cities and counties to have a class at the same time, which is helpful to improve the shortage of rural education class resources and popularize the use of education resources.

seewo assists teaching and training institutes in terms of information upgrading

At the beginning of 2020, ABIE opened the Baolong Campus in Shanghai, where each classroom was installed with seewo interactive smart panel (hereinafter referred to as "AIO"), which integrated "projection, audio and computer" to support scenario teaching and allow each student to see the learned knowledge clearly; moreover, seewo AIO has countdown, interactive games, class management software and other functions to support the optimization and improvement of teaching environment strongly.

Quotes from stakeholders

"The display of seewo is very bright, bright-colored, and teachers and students can operate it very easily."

—Matt, a Regional Manager of ABIE

"Because the books of ABIE used by students are small, the students may not see the content clearly when the textbook is presented to them directly during the actual class."

—Miya, a Chinese teaching assistant of ABIE
Leading digital and intelligent upgrading of office work

The corporate service brand under the Company, MAXHUB conference panel has been liked by the market and users for years in terms of product technology, brand strength and market public praise. Adhering to the idea of "stimulating efficient power", MAXHUB commits to bringing more intelligent, convenient and efficient conference experience, to help enterprises to promote work efficiency and inspire the team's creativity. According to the All View Cloud's report, MAXHUB interactive smart panel product ranked at the first place among the interactive smart panels in the Chinese Mainland conference market for four successive years from 2017 to 2020.

In 2020, MAXHUB conference panel launched a brand new generation of V5 series of products, which provided users with personalized overall solution from the respects of product positioning, forms, topics, functions, performance, operation system, etc. based on the different industrial segment conference scenarios and even segment user groups for the first time. Wherein, the flipping and double screen versions broke the original framework of conference panel from the forms and functions, which expanded a new thinking for the industry. The new arrival of MAXHUB V5 series helped to further strengthen the strength of MAXHUB products and lay a solid foundation for MAXHUB to solidify the leading position in the market.

In future, MAXHUB will adhere to help enterprises promote conference efficiency and operation efficiency, arrange the entrance of corporate level service ecology and explore more segment fields of B2B display through constant technical innovation.

MAXHUB’s market share of sales volume in the conference panel market in the Chinese Mainland region is 25.5%, ranking at the first place all the time.

In December 2020, MAXHUB LED honorably won the “2020 Huaxian Award of the 12th China (International) B2B Display System Industry Leaders Summit”.

In December 2020, MAXHUB conference solution honorably won the “2020 Huaxian Award of the 12th China (International) B2B Display System Industry Leaders Summit”.

In October 2020, “MAXHUB conference solution” honorably won the 2019-2020 “Best of Year” innovation product quality award in the information-based audio visual industry.

MAXHUB helps start mobilization meeting of the “the centennial of a hundred projects”

On February 28, 2020, the centennial of a hundred projects of Guangzhou Development District and Guangzhou High-tech Industrial Development Zone and the major project signature and mobilization activity of concentrated starting work in the first quarter of 2020 was held successfully, Yuan Longping, Zhong Nanshan and other 20 academicians, through video clips, expressed their appreciation and expectation for the future development of Guangzhou Development District and Guangzhou High-tech Industrial Development Zone.

At the venue, MAXHUB conference panel under the Company assisted the live streaming video connection between the main venue and parallel sessions throughout the process to finish the first large-scale online signature activity in Huangpu District, Guangzhou since the pandemic, and connected with several sites starting work in a real-time manner to actively promote the implementation of work and production resumption tasks in the first quarter of 2020.
MAXHUB launches solutions for the financial industry

At the beginning of 2020, actively responding to the anti-epidemic work, the bank industry still is responsible to guarantee the social financial services. To ensure the safe and efficient operation of bank outlets, MAXHUB introduced solution in financial industry. With MAXHUB financial solution, the customers can be guided to use online transaction services to reduce the customer gathering at the outlets.

Remote video customer service

MAXHUB marketing AIO specially sets staff customer service module, so that the customers may exchange and interact with remote financial management and planning experts or remote customer service staff through screen, in order to reduce the direct contact with personnel.

Remote service for corporate customers

MAXHUB intelligent marketing AIO integrated software of marketing in the hall, which didn’t require the corporate staff to consult or transact businesses at the outlets and allowed them to purchase visual financial products, participate the marketing activities in the business area online, and feel the one-to-one VIP remote video customer services. Finishing corporate financial business connection in the Company significantly eased overcrowding at the outlets during peak hours.

Marketing in the hall

Many banks replaced the traditional display with MAXHUB to display all-around financial products and financial management scheme. MAXHUB’s good interactive and simple operation allows customers to learn about the products’ advantages rapidly and the paperless contact also reduces the virus infection risk.

MAXHUB face-scanning payment service

In March 2020, MAXHUB face-scanning payment screen passed the face identification technology (terminal safety) authentication of the National Financial IC Card Security Test Center—Bank Card Test Center (BCTC), reached the financial payment-level safety standards authenticated by the country, and presented on the Wuzhen World Internet Conference and China International Financial Exhibition successively, which has been highly praised by the industry.

Service innovation

The Company constantly improved customer service system, built and improved customer quality management system, and constantly improved its own service innovation capacity to adopt several measures simultaneously to continuously improve the customer satisfaction and strengthen the cooperation relation with customers. The brand under the Company has built improved after-sale service system, constantly conducted service innovation, and continuously promoted after-sale service efficiency and its own service ability, to optimize user experience. In 2020, CVTE and Shikun Electronic Technology obtained the five star after-sale services authentication; as shown in the survey of customer satisfaction, the content rate of manual service agents of the Company reached 98.95% and the work order content rate reached 99.66% in 2020.
The permanent service experience team can regularly study and optimize the whole service process, promote the implementation of service improvement measures, and monitor all links so as to provide targeted guidance to service personnel and create extreme service experience.

The company selects service experience cases for recognition and encouragement, creates the extreme service experience atmosphere, and continuously improves the overall service satisfaction.

The permanent satisfaction research and complaint handling specialist can actively collect customer satisfaction evaluation, complaints or other feedback on service, so that the company can realize zero-barrier communication with customers and deal with customer problems in a timely and effective manner.

Several measures are adopted simultaneously to improve the customer satisfaction

MAXHUB service enhancement

In 2020, based on the core needs of conference for writing, display and collaboration, MAXHUB redefined the conference panel for the first time according to different usage scenarios and segmented user groups, and launched the new-generation V5 series products, to provide users with customized solutions in terms of product positioning, product form, theme, function, performance, operating system and so on, make intelligent meetings ubiquitous. MAXHUB V5 series products have been highly praised by the market since its release, becoming the benchmark product in the conference panel market and maintaining its leadership continuously.

In terms of marketing channels, MAXHUB deepened the layout among local cities on the basis of nationwide two-level distribution channel structure, and expanded the channels in the fifth and sixth tier markets. It highlighted the input of resources in online sales, collaborated multiple e-commerce channels, and achieved significant year-on-year growth of revenue from online sales. It further improved its marketing system for key accounts and introduced high-end management talents, laying a good foundation for future development. Meanwhile, MAXHUB summarized the common application needs of customers in different industries, provided industry customers with industry-specific and customized business scenario solutions. It has established benchmark user cases in finance, new retail and many other industries, such as Agricultural Bank of China, TATA and L’Oreal.

In terms of marketing promotion and guarantee, MAXHUB further upgraded its capability on pre-sales solutions and improved its after-sales service system, which has provided strong support for the brand building and sales. In 2020, it continued providing free trial experience of conference panels for all users and launched large-scale promotion nationwide. It has expanded into traffic channels such as Baidu, Toutiao and Tencent, to grasp the trends of communication such as short videos, diversified communication methods and contents, and empowered its distribution channels to jointly enhance the user awareness of the products and brand.

In 2020, based on the core needs of conference for writing, display and collaboration, MAXHUB redefined the conference panel for the first time according to different usage scenarios and segmented user groups, and launched the new-generation V5 series products, to provide users with customized solutions in terms of product positioning, product form, theme, function, performance, operating system and so on, make intelligent meetings ubiquitous. MAXHUB V5 series products have been highly praised by the market since its release, becoming the benchmark product in the conference panel market and maintaining its leadership continuously.

In terms of marketing channels, MAXHUB deepened the layout among local cities on the basis of nationwide two-level distribution channel structure, and expanded the channels in the fifth and sixth tier markets. It highlighted the input of resources in online sales, collaborated multiple e-commerce channels, and achieved significant year-on-year growth of revenue from online sales. It further improved its marketing system for key accounts and introduced high-end management talents, laying a good foundation for future development. Meanwhile, MAXHUB summarized the common application needs of customers in different industries, provided industry customers with industry-specific and customized business scenario solutions. It has established benchmark user cases in finance, new retail and many other industries, such as Agricultural Bank of China, TATA and L’Oreal.

In terms of marketing promotion and guarantee, MAXHUB further upgraded its capability on pre-sales solutions and improved its after-sales service system, which has provided strong support for the brand building and sales. In 2020, it continued providing free trial experience of conference panels for all users and launched large-scale promotion nationwide. It has expanded into traffic channels such as Baidu, Toutiao and Tencent, to grasp the trends of communication such as short videos, diversified communication methods and contents, and empowered its distribution channels to jointly enhance the user awareness of the products and brand.

In the current stage, the information skill level of teacher significantly limits the overall informationalization development of the schools. seewo is trying its best to help each teacher to use the information-based teaching products well. From the easiest product support, helping teachers to innovate on the class with multiple product combinations, to helping teachers in the remote regions to develop, seewo has built an improved service system to guarantee the normalized teaching of each teacher carefully and allow growth to happen gradually. As of the end of 2020, seewo had over 1,300 service outlets across the country covering 719 cities. Where there is seewo, there are seewo’s services.

The users can feedback problems and seek for assistance through seewo 400 hotline, seewo’s WeChat official account, official website and other all-media platforms. Each staff of customer service has remote technical support ability and can rapidly respond to the questioned raised by customers. And meanwhile, seewo’s product support services cover the product life cycle from installment, adjustment, maintenance at the door, depot repair, extended warranty service, to replacing the old product with a new one, where they meet all product support demands of the users rapidly and professionally.

As of September 2020, seewo has accumulatively finished about 150,000 trainings, benefiting over 5 million teachers.
CVTE constantly strengthened the communication with internal staff and resource connection with external enterprises, intensified the staff and provider management and actively participated in the industrial exchanges combining such factors as talents, capital, information and technology of the parties, to improve the technical advantage and core competitiveness of the Company, create a good industrial atmosphere of common development of several parties and promote the efficient and healthy development of the industry jointly.

Going Hand in Hand and Achieving a Win–win Situation

Our Actions
- Working together for staff development
- Deepening the partnership
- Leading industrial development
Working together for staff development

Guaranteeing basic rights and interests

CVTE complies strictly with the Labor Law of the People’s Republic of China, the Labor Contract Law of the People’s Republic of China, the Law of the People’s Republic of China on the Protection of the Rights and Interests of Women, the Provisions on the Prohibition of Using Child Labor and other laws and regulations, insists on equal employment and eliminates any discrimination based on gender, ethnicity, race, social origin and other factors. In 2020, the Company revised the “xx” (if any, it can be added) to perfect the employee employment system, improve the employee training system, clarify the employee promotion channel, promote democratic management, protect the physical and mental health of the employees and build a harmonious employment relationship.

Helping employees to grow

CVTE treats employees as a source of motivation for enterprise development, and places great importance on the selection, training, employment and retention of its employees, and has established a perfect training mechanism to help each new employee grow quickly, including basic quality training, professional skills training, job training and management quality training; to create a clear promotion channel and provide a fair, open and transparent promotion platform to fully guarantee the rapid growth of each member.

<table>
<thead>
<tr>
<th>Modules</th>
<th>Classes/Contents</th>
</tr>
</thead>
<tbody>
<tr>
<td>General management</td>
<td>- Workshop on performance improvement and organizational development of management</td>
</tr>
<tr>
<td></td>
<td>- Action coaching, review, experience extraction</td>
</tr>
<tr>
<td>Professional skills</td>
<td>- On-the-job vocational training by connecting business planning</td>
</tr>
<tr>
<td>Quality of all staff</td>
<td>- Basic literacy, general work habits and methods training</td>
</tr>
<tr>
<td>Organizational collaboration</td>
<td>- Development &amp; organizational atmosphere</td>
</tr>
<tr>
<td>Platform resources</td>
<td>- Mentor and internal trainer training and certification</td>
</tr>
<tr>
<td></td>
<td>- Learning archives, talent development project management information construction</td>
</tr>
<tr>
<td></td>
<td>- Online platform maintenance and operation, course development and coaching</td>
</tr>
<tr>
<td>Organizational development</td>
<td>- Ranking, development channel, IDP &amp; TDP construction</td>
</tr>
<tr>
<td></td>
<td>- Talent inventory and data analysis</td>
</tr>
<tr>
<td></td>
<td>- Management and maintenance of posting system</td>
</tr>
<tr>
<td></td>
<td>- Management competency building and assessment</td>
</tr>
</tbody>
</table>

At the end of 2020, CVTE was awarded the “Top 30 China’s Powerful Employers 2020” by CIWEI New Generation and the “2021 Most Influential Employer Award” by Haitou.com.

Employees Training Management System

Employees attend the “Four Major Training Course”

"Four Major” training courses of management training

Management is a job that requires skills, tools and methods. The transition from outstanding employee to team manager can present many challenges and requires professional guidance.

In order to help employees better adapt to the transformation of their roles in the workplace, the Company has set up the “Four Major” management training courses, namely the Qide class, the Mingde class, the Xingde class and the Lide class. Among them, the Mingde class is a compulsory in-service training course tailored to the manager level, providing systematic management capability training for managers, and by combining attendance, process performance and final appraisal for assessment. Only after passing the assessment can they graduate, so as to be better qualified for management positions and realize personal ability growth.

Training for New Employees of CVTE

OJT training system building

The OJT training system has been established to build a knowledge management system, speed up the development of R&D personnel, and enhance the efficiency of mentors in coaching new employees. With the rapid development of the Company, it has continued consolidating the existing business, and provide key talents and experience for the rapid development of incubation business. At the same time, it shortened the cycle for empowering green hands, making the OJT training system a "Huangpu Military Academy" for the Group’s talent development.

Since 2016, the Company has collected and built the knowledge (scene guide) in a systematic way (OJT scene learning strategy) for core business roles based on the work scenes of job roles, streamlined 800 work scenes, and effectively improved the efficiency of R&D personnel in self-study and guidance.
In 2020, the Company always paid attention to the occupational health and safety of employees, and carried out 36 training sessions for different groups of people around the theme of safety and health, including food safety, traffic safety, fire prevention, emergency planning, CPR cardiopulmonary resuscitation skills training and AED external automatic defibrillator use training, etc., to enhance employees’ safety awareness, strengthen their ability to respond to emergencies and protect their lives.

In addition, the Company has set up a health management center specifically for its employees, providing them and their families with comprehensive annual physical health checks, as well as professional services such as Chinese massage, physiotherapy and expert clinic to safeguard the health of employees.

In 2020, the Company organized 2 blood donations, with 671 participants donating a total of 134,200 ml of blood; the total number of blood donations organized over the years was 11, with 2,375 participants donating a total of 575,900 ml of blood.

In 2020, the Company’s Health Management Center examined a total of 4,936 employees and 2,444 parents of employees; conducted 12,836 outpatient consultations; 1,389 oral and dental cleanings; 113 pregnant and lying-in woman managements; and reimbursed RMB 1.4 million for hospital medical treatment expenses.

In order to help employees better relieve stress and improve their mental health, the Company has organized 60 psychological trainings and has also joined hands with professional organizations to provide EAP psychological counseling services to address employees’ psychological problems.

In 2020, psychological consult for a total of 660 employees were conducted, totaling 669 hours of counseling time; 60 counseling training sessions were conducted, benefiting 4,037 people; and 14 psychological activities were held, benefiting 617 people.
In 2020, following the outbreak of COVID–19, the Company reacted quickly to develop and continuously improve its epidemic prevention and protest system to ensure that it could provide the most professional protection guidance to its employees; purchase a variety of medical supplies from various channels to distribute to employees; and complete the epidemic prevention work in the work park within 24 hours.

In 2020, the Company’s Health Management Center carried out 27,864 epidemiological investigations, 3,422 nucleic acid collections for employees and 1,635 vaccinations for employees.

In 2020, the Company purchased and distributed 920,000 face masks, equivalent to RMB 1.05 million, with a total amount of RMB 1.88 million spent on medical supplies.

Doing a good job in epidemic prevention and control

Caring for employees’ lives

People regard food as their prime want, the Company’s restaurant provides free breakfast, lunch and dinner, plus afternoon tea, midnight snacks and snacks, classified into halal, noodle, special meals and fat-reducing meals, which can satisfy the tastes of all employees; there is also a pregnant mother’s restaurant with fine ingredients, carefully matched to ensure safety and health.

The Company has built a number of unique facilities to make life more interesting and less stressful for employees, while enhancing their happiness and cohesion, strengthening their sense of identity with the Company and creating a positive team atmosphere.
Deepening the partnership

CVTE attaches importance to the role played by suppliers in the supply chain, continuously improves the supplier management system, regularly reviews and revises management policies and systems, improves the supplier life cycle management process (including supplier development and access, performance appraisal, routine audit and supplier exit, etc.), promotes suppliers to improve quality management as well as the awareness and ability to fulfill their social responsibilities, reduces supply chain risks, improves procurement efficiency, and is committed to creating a green and efficient supply chain and ensuring the safety and stability of the Company’s production and operations.

Supplier management

The Company selects the SRM system as the sole source of supplier information for the Group, recording process activities and process information such as supplier introduction, performance appraisal, routine audit and supplier exit, etc., and updating supplier-related attributes to other downstream systems in real time to standardize supplier data management.

Supplier development & access

In order to develop and certify suppliers that can meet the best demands in terms of production, quality, delivery, service and cost from a large number of potential suppliers offering products, technologies and services, and to introduce them into the Company’s supplier system quickly and effectively, the Company has formulated a series of supporting documents such as the "Supplier Introduction Management Code", which enables the supplier introduction mechanism to operate healthily and effectively from the perspectives of supplier classification, introduction strategy and multi-departmental joint assessment, thus better meeting the market and R&D demands for upstream resources and providing a guarantee for the optimization of the Company’s supplier resources.

Supplier evaluation

In order to continuously ensure the excellent quality of purchased materials and processed parts, the Company has established a supplier grading evaluation system and incentive policy in conjunction with the material importance criteria, and multi-departments jointly conduct monthly and quarterly evaluation of suppliers and give incentive policies for corresponding periods according to the evaluation results; however, for suppliers with bribery or major integrity problems will be eliminated unconditionally regardless of the results of performance evaluation.
Supplier performance management

Release to suppliers
- Understand the ranking and improvement direction of performance

Formulation of supplier strategy
- Optimize the supply layout

Supply ratio development
- Influence supply ratio allocation through performance

Supplier classification management
- Excellent
- Qualified
- Failure

Applications
- Preferred materials for new projects
- Limited time to improve
- Priority elimination

Certification review
- Review whether suppliers have obtained ISO 14001 environmental management system certification and QC 080000 certificate

Environmental testing
- Cooperate with suppliers to carry out HSF test and control of the whole process of supplied products

Emergency management
- Suppliers are required to establish risk identification lists and conduct emergency drills (≥ 1 time/year)

Advocacy training
- Carry out supplier environmental safety training according to the announcement of SRM system management requirements

Supplier audit

In order to ensure the effectiveness of supplier introduction and consistency of product quality, the Company continuously improves the audit mechanism and requirements for suppliers, including routine audit, improvement audit, secondary production site audit, product expansion audit, change audit and other processes, so as to accurately and effectively assess supplier capabilities, identify problems in a timely manner and work with suppliers to develop improvement solutions. At the same time, the Company will adjust the cooperation plan of both parties in a timely manner for suppliers whose capabilities have improved or decreased.

Supplier responsibility management

In order to ensure that suppliers can continue to provide products that meet the required standards, the Company requires suppliers to conduct activities such as certification reviews, environmental testing and emergency management, and also to participate in the SRM system propaganda training conducted by the Company to urge suppliers to continuously improve production quality and efficiency, to achieve coexistence and co-prosperity with all partners, and to work together as a group to move forward and promote the development of the industry.

Procurement efficiency enhancement

In order to improve efficiency in the process of cooperation with suppliers, the Company continuously optimizes its workflow to speed up procurement feedback; reduces transportation costs by establishing VMI warehouses and sharing logistics resources with suppliers; implements Six Sigma quality management strategies to improve the quality of purchased materials and works hand in hand with suppliers to create an efficient supply chain.

The Company opens the system interface to suppliers and customers to share information such as orders and inventory to enhance the operational efficiency of both parties; through EDI docking, the automatic transmission of order information and delivery responses are completed.
Leading industrial development

The Company commits to keeping good and effective industrial communication with the same industry, conducting technical exchange, and commonly negotiating the sustainable development of the industry to jointly create co-existence and all-win good industrial environment.

CVTE plans to invest RMB 2 billion to build an intelligent manufacturing and pilot base project

On December 24, 2020, the Company held the thirty-third meeting of the third Board of Directors, discussed and approved the "proposal to sign the investment agreement", and resolved to sign the "Investment Cooperation Agreement on the CVTE Intelligent Manufacturing and Pilot Scale Test Base Project" with the Investment Promotion Bureau of Guangzhou Development Zone. It is proposed to invest approximately RMB 2 billion to build the Project, to carry out pilot research on display and control products, R&D and production of new materials and technologies for electronic display, and to build an intelligent demonstration line for products such as intelligent main control boards and intelligent interactive complete machines.

Digital Enabling to Create the Future Commonly — MAXHUB, a subsidiary brand under CVET presented at the World Internet Conference

From November 22 to 24, 2020, the 2020 World Internet Conference "the Light of the Internet" Expo was held in Wuzhen, Zhejiang Province, MAXHUB, the advanced brand of conference panel under CVTE together with the full series of new products and solutions of V5 presented at the conference and created future intelligent conference room through these innovative products and schemes, providing corporate digital and intelligent upgrade with efficient "Artifact" and showing all its advantages on the site.

MAXHUB presented the new products and schemes of the series of V5 on the conference, created the "customized" intelligent conference solution for different users and scenarios based on different application scenarios, and helped more enterprises in different industries to upgrade the digitalization of office rapidly, and thus to win with the advantage of "efficiency" in the digital times changing quickly.

CVTE Future Education Group (seewo) participated the GET2020 Education Science and Technology Conference

From November 23 to 24, 2020, GET2020 Education Science and Technology Conference opened at the Beijing International Convention Center. CVTE Future Education Group, TAL Education Group, empower education online, Aixiuxi Education Group, Tencent Education, NetEase, Youdao, and other educational enterprises were invited to present on the conference.

On the leader forum and the session of "new infrastructure—mainstay", seewo brought the insight research of the industry, the vice–president shared with the topic of seewo Action under Quality Balance, and seewo education and training one–stop scenario–based solution was presented in the exhibition area. On the day of the conference, seewo also won the "extraordinary year—mainstay award" issued by Jiemodui, standing for the positive assessment of the colleagues in the education industry toward seewo education informatization construction.

On November 21, 2020, CVTE was invited to present on the 2020 B2B Display Intelligent Application Forum

CVTE honorably won the TOP "Golden Egg Award" of the Third Chinese Incubator
seewo, an education brand under CVTE, appeared at the 78th China Education Equipment Exhibition.

From October 23 to 25, 2020, an education brand under CVTE, seewo participated in the 78th China Education Equipment Exhibition sponsored by the China Educational Equipment Industry Association and undertaken by Chongqing Municipal Education Commission and Chongqing Municipal Commercial Committee at the Chongqing International Expo Center. On the exhibition, seewo introduced four guarantee platforms of basic education guarantee platform, classroom application management platform, teacher development innovation platform, campus culture display platform on the site, firstly issued seewo public welfare campaign documentary and the new product of seewo XM01A at the same time, and reached strategic cooperation with Uniontech Software on the site. It also held the pre-announcement ceremony of the Insight Report on Information-based Teaching Behaviors of Primary and Middle School Teachers in China, deeply interpreting the topic of "guaranteeing the normalized teaching application carefully" with innovative products, caring services and vivid cases.

seewo reached strategic cooperation with Education Bureau of Huangpu District, Beijing Normal University Education Group and Nanfang Metropolis Daily.

On July 28, Huangpu District, Guangzhou held the hybrid teaching and research collaborative innovation cooperation signing activity in Guangzhou Experimental School Affiliated to BNU. The activity site, Education Bureau of Huangpu District, Beijing Normal University Liyun Education Technology Development Group Co., Ltd., Southern Urban Daily, Guangzhou Shiri Electronic Technology Co., Ltd. established the "Hybrid Teaching and Research Collaborative Innovation Center" together and held the ceremony to unveil the nameplate.

Cooperating and promoting in a project responsibility system, and giving a full play to the advantages of the parties, the four parties carried out the application and transformation of research, exchange and results integrating online and offline ways regarding to the intelligent teaching and research, explored intelligent teaching boutique resource construction path and normalized application of research integrating online and offline ways, and innovated the hybrid intelligent teaching practice road and application mode integrating online and offline ways, to construct a new mode of talent cultivation of "teacher + Internet".
While promoting its own development, CVTE adheres to the road of green development and strives to repay society, starting from protecting the environment and helping public welfare, striving to achieve the organic unity of economic, environmental and social benefits and contributing to the building of a harmonious society.

Giving Back and Building a Harmonious Society Together

Our Actions
• Protecting the environment and safeguarding the homeland
• Assisting in public welfare and spreading warmth
Protecting the environment and safeguarding the homeland

The Company attaches importance to environmental protection and sustainable development, insists on green production and operation, improves environmental management, and strives to build an environment-friendly and resource-saving enterprise. In June 2020, the Company passed the ISO 14001 environmental management system certification.

Green product

CVTE complies with the laws, regulations and protocols related to environmental management and HSF (abbreviation for hazardous substances free, namely, no hazardous substances), and is committed to creating and designing environmental-friendly products by conducting effective assessment from all dimensions, including product design, raw material use, production processes and product energy consumption. Moreover, it has established clear environmental and HSF policies that are well understood and effectively implemented at all levels of the Company.

Green operation

It has established and maintained its environmental management system in accordance with ISO 14001 standard, and continuously promoted the in-depth development of the environmental management. The Company actively practices green and low-carbon operations and continues to strengthen the effective control of hydroelectric resources and reduce carbon emissions in order to minimize the impact of its operations on the environment. In addition, the Company has taken the initiative to take responsibility for climate change by progressively standardizing its greenhouse gas management in accordance with the ISO 14064 greenhouse gas management specifications.

Note: Data about carbon dioxide emissions is from the first industrial park of CVTE.
In addition, the Company continues to improve the management of hazardous waste, to properly dispose of the waste generated from various processes in order to reduce the impact of its operations on the environment and achieve sustainable development.

**Transfer 100% of hazardous waste without harm**

- Handled by partner to qualified supplier
- Plan to add related topics in the course of 100% CVTEr in order to consolidate and publicize it
- Unified collection by the administration department

The Company’s hazardous waste treatment measures and objectives

If the scrapped assets or parts are of use value, they will be recycled

If there is no regeneration value, the initiator will transport the materials to the corresponding recycling area

If scrapped assets or components can be resold, the resale price is recognized according to different asset classes

The user or responsible person shall submit the approved and signed Application Form for Scrap Assets on the 25th of each month, and the Property Manager/Restaurant Manager shall carry out the scrap process of EAM system

The Company’s office environment waste disposal process

The Company organized employees to participate in tree planting activities

Environmental protection activities

The Company organizes tree planting activities for its employees to actively promote the knowledge of waste separation, strengthen their awareness of environmental protection and practice green and sustainable corporate responsibility and commitment.

The Company’s garbage classification poster
Assisting in public welfare and spreading warmth

The Company always adheres to conduct warm education and enterprise, actively carries out all kinds of public welfare activities. SeeWo, an education brand under the Company leads educational poverty alleviation through “SeeWo Public Welfare Campaign”, promotes educational Tibet aiding, starts to launch the "Rural Teacher Liyun Plan", in order to promote the balanced development of education and pass on warmth and growth for the children in the remote regions.

In 2020, seeWo Public Welfare Campaign accumulatively donated for 222 schools in 103 counties and districts, benefiting over 135,000 students and 11,700 teachers, and built 241 seeWo normalized interactive recording and broadcasting classrooms and 125 multimedia classrooms, with a total value of donation of about RMB 7.9 million.

In 2020, the last year of poverty alleviation, seeWo Public Welfare Campaign continued to supplement the shortcomings of low-performing rural schools in terms of “three classrooms” hardware facilities and software resources, and connect the cities and villages with remote classrooms. On November 20 of the same year, the dream builder public welfare conference by infzm.com was held in Beijing. The conference gathered several public welfare experts and corporate representatives to discuss and share the mode and experience of public welfare, in order to figure out the outlook of the new form of industry together. On the dream builder public welfare conference, the “seeWo public welfare campaign” was honorably praised as one of the “annual public welfare cases”. In 2020, seeWo Public Welfare Campaign won such three awards as “2020 annual responsibility brand award”, “2020 annual public welfare project award” and “2020 annual public welfare image award” on the 10th China Charity Festival.
seeowo assists in the Tibet education development project aiding by Guangdong Government together with Beijing Normal University

On August 4, 2020, Beijing Normal University Education Group and seeowo signed the Donation Agreement of Public Welfare Action Targeting at the Education in Linzhi Prefecture, Tibet with the 9th Batch of Tibet aiding team of Guangdong Province and Linzhi Municipal Education Bureau in Guangzhou City. As the important part of 2020 targeted Tibet aiding (Linzhi) project of Guangdong Province, the education public welfare Tibet aiding promoted both the educational Tibet aiding and educational poverty alleviation and improved the educational development level in the border regions, allowing the masses in the border regions share the development results of educational technology commonly.

Led by the 9th batch of Tibet aiding team of Guangdong Province, seeowo organized and built the united survey team with Beijing Normal University Education Group, which carried out a series of special survey, exchange and discussion activities in Linzhi and customized educational public welfare assistance scheme for Linzhi city.

In the assistance scheme, seeowo will carry out government, university and enterprise cooperation with Beijing Normal University Education Group, Linzhi Municipal Education Bureau and commonly build the brand of "red education + intelligent education". seeowo will donate education informatization application tools, teacher profession development training service and education management platform system, etc. of about RMB 3.08 million to the 9th batch of Tibet aiding team of Guangdong Province, Linzhi Municipal Education Bureau, and Beijing Normal University Education Group invested funds according to 1:1 percentage of poverty funds. The united donation by the parties exceeded RMB 6 million.

According to the agreement, seeowo will strengthen the creation of intelligent education of aided schools in Linzhi, cover the schools at county and township level with quality education resources in Linzhi City, implement the information–based capacity promotion project for teacher across Linzhi City, and provide the education development in Linzhi City with teaching and research level test services, including donating education informatization equipment and use training service to primary and middle schools in Linzhi City, providing teachers in Linzhi City with information–based teaching capacity promotion training, fully cooperating with and participating in the planning and construction of regional intelligent education ecology by the 9th batch of Tibet aiding team of Guangdong Province and Linzhi Municipal Education Bureau.

seeowo assists in the intellectual Tibet aiding by Guangdong Government together with Beijing Normal University

seeowo launches the "Inspiration and Cultivation Program for Rural Teachers" with multiple parties

On December 8, the 11th Beijing Normal University Basic Educational Innovation forum and 2020 Beijing Normal University Basic Educational Cooperative Teaching Working Conference "Discussion Panel in Hainan" was held in Haikou, Hainan Province.

CVTE Future Education Group (seeowo) launched "Rural Teacher Liyun Plan" together with the poverty alleviation office of State Supervisory Authority of the Central Commission for Discipline Inspection, Beijing Normal University, Shenzhen Beautiful Gardener Education Foundation, Shanghai True Love Dream Education Foundation, etc. The plan firstly covered such areas as Liangshan Prefecture of Sichuan, Linzhi of Tibet, Yulong County of Yunnan, Congjiang County of Guizhou, Qinglong County of Hebei and Tunchang County of Hainan. Make the rural education better and rural teachers more beautiful through constructing the all-in-four educational poverty alleviation mode led by colleges and universities’ majors, cooperated by poverty alleviation institutes and platforms, ensured by public welfare organizations’ funds and supported by science and technology enterprises’ technology.

In 2020, the Company's total charitable donations were RMB 8.09 million and RMB 390,000 was invested in poverty alleviation.
Future Prospects

In 2021, the Company will continue upholding the corporate mission of "helping people achieve successful careers and live happily", focus on the corporate philosophy of "experience, efficiency, creation and win", grasp market demand and opportunities, continue improving our product competitiveness and marketing capabilities relying on its technology and resource advantages in research and development, supply chain, sales and services as well as continuous innovation in technology and products. The Company will explore the growth potential, further enhance our operational efficiency and development quality, and gradually develop into a highly competitive and influential technology company in the industry.

Index of Indicators

<table>
<thead>
<tr>
<th>Contents</th>
<th>SDGs</th>
<th>GRI Standards</th>
<th>CASS-4.0</th>
</tr>
</thead>
<tbody>
<tr>
<td>About this report</td>
<td>GRI 101/GRI 102</td>
<td>P1.2/P1.3</td>
<td></td>
</tr>
<tr>
<td>Responsibility statement</td>
<td>GRI 102</td>
<td>P2.1/P2.2</td>
<td></td>
</tr>
<tr>
<td>Milestones</td>
<td>GRI 102</td>
<td>/</td>
<td></td>
</tr>
<tr>
<td>CVTE 2020</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Responsibility data</td>
<td>GRI 102/GRI 201</td>
<td>A2</td>
<td></td>
</tr>
<tr>
<td>Honors</td>
<td>/</td>
<td>A3</td>
<td></td>
</tr>
<tr>
<td>Responsibility topic: Seeking new ideas with change, relying on technology to help prevent and control epidemics</td>
<td>GRI 413</td>
<td>/</td>
<td></td>
</tr>
<tr>
<td>Company profile</td>
<td>GRI 102</td>
<td>P4.3/P4.4/G1.2</td>
<td></td>
</tr>
<tr>
<td>Development strategy</td>
<td>GRI 102</td>
<td>P4.1/G2.3/G2.4</td>
<td></td>
</tr>
<tr>
<td>Corporate culture</td>
<td>GRI 102</td>
<td>P4.1/G1.1</td>
<td></td>
</tr>
<tr>
<td>Standardized management for a strong foundation for development</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Led by the Party construction</td>
<td>GRI 102</td>
<td>/</td>
<td></td>
</tr>
<tr>
<td>Corporate governance</td>
<td>GRI 102</td>
<td>M1.1/M1.2</td>
<td></td>
</tr>
<tr>
<td>Fighting corruption</td>
<td>GRI 205/GRI 414</td>
<td>M1.3/M3.1/M3.7/M3.8/M3.10</td>
<td></td>
</tr>
<tr>
<td>Intellectual property</td>
<td>GRI 419</td>
<td>M3.5</td>
<td></td>
</tr>
<tr>
<td>Contents</td>
<td>SDGs</td>
<td>GRI Standards</td>
<td>CASS-4.0</td>
</tr>
<tr>
<td>----------------------------------------------</td>
<td>------</td>
<td>--------------------------------</td>
<td>--------------------------------</td>
</tr>
<tr>
<td>Leading by innovation – technology for value</td>
<td></td>
<td>M2.4/M2.5/M2.6/M2.7</td>
<td></td>
</tr>
<tr>
<td>Quality management</td>
<td></td>
<td>M2.1/M2.4/M3.15</td>
<td></td>
</tr>
<tr>
<td>Product innovation</td>
<td></td>
<td>M2.1/M2.4/M2.9</td>
<td></td>
</tr>
<tr>
<td>Service innovation</td>
<td></td>
<td>M2.1/M2.2/M2.3/M2.13/M2.14/M2.15/M2.16/M2.18</td>
<td></td>
</tr>
<tr>
<td>Going forward hand in hand – a win-win situation for all</td>
<td>GRI 401/GRI 402/GRI 403/GRI 404/GRI 405/GRI 406/GRI 407/GRI 408/GRI 409</td>
<td>S2.1/S2.2/S2.3/S2.5/S2.7/S2.8/S2.10/S2.11/S2.12/S2.13/S2.14/S2.15/S2.16</td>
<td></td>
</tr>
<tr>
<td>Working together for staff development</td>
<td>GRI 102/GRI 414</td>
<td>M3.8/M3.10/M3.14</td>
<td></td>
</tr>
<tr>
<td>Deepening the partnership</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Leading industrial development</td>
<td>GRI 102/GRI 201/GRI 203</td>
<td>M3.4/M3.6</td>
<td></td>
</tr>
<tr>
<td>Protecting the environment and safeguarding the homeland</td>
<td>GRI 413</td>
<td>S4.1/S4.6/S4.7/S4.8/S4.9/S4.10/S4.12/S4.13</td>
<td></td>
</tr>
<tr>
<td>Assisting in public welfare and spreading warmth</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Future prospects</td>
<td>GRI 102</td>
<td>A1</td>
<td></td>
</tr>
<tr>
<td>Index of indicators</td>
<td>GRI 102</td>
<td>A5</td>
<td></td>
</tr>
<tr>
<td>Reader feedback</td>
<td></td>
<td>A6</td>
<td></td>
</tr>
</tbody>
</table>

**Feedback**

Dear readers:

Thank you very much for reading the 2020 Social Responsibility Report of Guangzhou Shiyuan Electronic Technology Company Limited. In order to provide you and other stakeholders with more valuable information and to effectively promote the Company’s ability to fulfill its corporate social responsibility, we sincerely look forward to your comments and suggestions.

Multiple choice questions (please tick ✓ in the appropriate box)

1. Your overall evaluation regarding this report is:
   - [ ] Very Good
   - [ ] Good
   - [ ] General
   - [ ] Poor
   - [ ] Very Poor

2. Responses to stakeholder concerns and disclosures in this report?
   - [ ] Very Good
   - [ ] Good
   - [ ] General
   - [ ] Poor
   - [ ] Very Poor

3. How well do you think CVTE is doing in terms of economic responsibility?
   - [ ] Very Good
   - [ ] Good
   - [ ] General
   - [ ] Poor
   - [ ] Very Poor

4. How well do you think CVTE is doing in terms of environmental responsibility?
   - [ ] Very Good
   - [ ] Good
   - [ ] General
   - [ ] Poor
   - [ ] Very Poor

5. How well do you think CVTE is doing in terms of community responsibility?
   - [ ] Very Good
   - [ ] Good
   - [ ] General
   - [ ] Poor
   - [ ] Very Poor

6. Are the information, indicators and data disclosed in the report clear, accurate and complete?
   - [ ] Very Good
   - [ ] Good
   - [ ] General
   - [ ] Poor
   - [ ] Very Poor

7. Do you find the arrangement of the contents and layout of this report easy to read?
   - [ ] Yes
   - [ ] No

Open-ended questions

Do you have any comments or suggestions on the fulfillment of social responsibility by Guangzhou Shiyuan Electronic Technology Company Limited and this report?

Your contact information:
Name: 
Company: 
Tel: 
E-mail: 
Contact address: 

You can give us your valuable feedback or suggestions by phone, email or courier, Our contact details are as follows:
Contact department: The Directors Board Office
Tel: 020-32210275
E-mail: shiyuan@cvte.com
Address: No.6 Yunpu No.4 Road, Huangpu District, Guangzhou
Zip code: 510530